

AIA Document G702

A	B	C	D	E	F	G	H	
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATIONS	WORK COMPLETED		COMPLETED AND STORED TO DATE (D+E+F)	COMPLETION % (G/C)	BALANCE TO FINISH (C-G)
				THIS APPLICATION				
				WORK IN PLACE	STORED (NOT IN D OR E)			
1	Site Work	4,159,565.00	-	-	-	-	0.00%	4,159,565.00
2	Landscaping & Amenities	695,110.00	-	-	-	-	0.00%	695,110.00
3	Concrete	871,800.00	-	-	-	-	0.00%	871,800.00
4	Masonry	1,374,093.00	-	-	-	-	0.00%	1,374,093.00
5	Metals	486,027.00	-	-	-	-	0.00%	486,027.00
6	Framing / Rough Carpentry	5,083,457.00	-	-	-	-	0.00%	5,083,457.00
7	Finish / Trim Carpentry	486,899.00	-	-	-	-	0.00%	486,899.00
8	Insulation	381,052.00	-	-	-	-	0.00%	381,052.00
9	Roofing & Gutters	281,747.00	-	-	-	-	0.00%	281,747.00
10	Siding / Soffit / Fascia	1,150,851.00	-	-	-	-	0.00%	1,150,851.00
11	Doors & Windows	769,802.00	-	-	-	-	0.00%	769,802.00
12	Drywall / Acoustics/Paint	2,286,307.00	-	-	-	-	0.00%	2,286,307.00
13	Flooring & Tile	638,085.00	-	-	-	-	0.00%	638,085.00
14	Hardware & Accessories	489,153.00	-	-	-	-	0.00%	489,153.00
15	Cabinets & Appliances	1,437,647.00	-	-	-	-	0.00%	1,437,647.00
16	Elevators/Lifts		-	-	-	-	#DIV/0!	-
17	Plumbing	1,519,562.00	-	-	-	-	0.00%	1,519,562.00
18	HVAC	2,036,121.00	-	-	-	-	0.00%	2,036,121.00
19	Electrical / Lighting	1,909,536.00	-	-	-	-	0.00%	1,909,536.00
20	Low Voltage Systems	449,067.00	-	-	-	-	0.00%	449,067.00
21	Miscellaneous / Other items not included	1,550,621.00	-	-	-	-	0.00%	1,550,621.00
22	Furniture, Fixtures, & Equipment		-	-	-	-	#DIV/0!	-
Total Construction		28,056,502.00	-	-	-	-	0.00%	28,056,502.00

Contingency (max 5% NC / 10% Acq/Rehab/Reuse)	1,402,825.00
General Requirements (max 6%)	1,683,390.12
Contractor Profit and Overhead (max 8%)	2,244,520.16

Total Project Development	33,387,237.28
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Total Project Development (less site work)	29,227,672.28
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Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the 2024 Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum. If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

Reviewed and approved for submission by:

Thompson Gooding, President
(Name & Title)


(Signature)

<--- to be completed by an
Estimator, Contractor, Architect,
or Engineer

6/26/2025

(Date)

Park Terrace Development
(Company / Firm Name)

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